February 5, 2004

Suven Life Sciences net up 57 percent

The total income of Suven Life Sciences Limited for the nine-months ending 31 December 2003 stood at Rs. 4075.95 lakhs as compared to Rs. 2974.41 lakhs for the corresponding period of previous year registering a growth of 37 percent. Its' export rose from Rs. 1653.62 lakhs to Rs. 2956.35 lakhs, achieving a growth of 79 percent. The profit before tax is Rs. 916.40 lakhs, registering a growth of 51 percent and the profit after tax stood at Rs. 679.50 lakhs, up by 57 percent compared to the corresponding nine months period of the previous year. Suven's third quarter income stood at Rs. 1275.28 lakhs as compared to Rs. 1151.28 lakhs for the corresponding period with a growth rate of 11 percent.

Profit before tax stood at Rs. 310.47 lakhs and profit after tax stood at Rs. 191.86 lakhs for the quarter ending 31 December 2003, registering a growth of 25 percent and 5 percent respectively compared to the corresponding quarter of the previous year. (Express Pharma Pulse)