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Suven Pharma rechristened Suven Life

City-based Suven Pharmaceuticals Ltd (SPL) is planning to change the company's since the present name does not reflect the current business model adopted by the company which offers services to global life sciences companies. The company will henceforth be called Suven Life Sciences Ltd. This decision was taken at a board meeting held recently. The board felt that the rechristened Suven Life Sciences Ltd would reflect its entire spectrum of activities from discovery through manufacturing.

Suven has recorded a growth of 82 per cent in turnover at Rs 14.77 crore (Rs 8.11 crore) during the first quarter of current fiscal year ended June 30, 2003 and a growth of 63.19 per cent in net profit at Rs 2.35 crore (Rs 1.44 crore). (www.expresspharmapulse.com)