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Suven Pharma

Suven Pharmaceuticals Ltd.(SPL), the Hyderabad-based Contract Research And Manufacturing Services (C.R.A.M.S) company, has registered a marginal fall in turnover and a steep fall in net profit for the second quarter of the current fiscal year ended September 30, 2001.

Explaining the reasons for drastic fall in net profit for the period under review, the SPL Managing Director, Mr.Venkat Jasti, said the performance would not be consistent among the quarters of the year/years on account of the model adopted by the company based on CRAMS to global life sciences companies.

"Our model - CRAMS -is still at an incubation period and its needs at least another two or three years for base loading of activities based on contract research. Then only one can see the sustained growth pattern. Until then, this kind of sales and profit fluctuations will persist," Mr. Jasti said. (The Hindu, Business Line)